

What Is LTC Evaluation?

Long Term Care (LTC) Evaluation is designed to create plans that will efficiently protect assets, allow you to maintain a constant standard of living, and ensure you do not become a burden to family members and friends. This confidential analysis considers your current health, risk retention level, and family history. LTC Evaluation identifies concerns relating to longevity and retirement planning.

Why Is This Process So Important?

Improved Mortality - Simply put, people are living longer. The longer one lives, the chance of needing long term care increases dramatically. The U.S. government reports that 70% of people who reach age 65 will require long term care services at some point in their lives.

Reduce Stress of Family - Without a proper longevity plan, spouses and children are commonly left with the burden of caring for a loved one. The toll of this burden often leads to problems at work, personal financial problems, and even depression.

Comfort – Planning for long term care does not have to mean planning for a nursing home stay. The vast majority of long term care insurance claims are paid for home health care. Having a plan in place allows you to stay at home for as long as possible.

Protect Assets - Obtaining government assistance (Medicaid) requires the depletion of nearly all of your assets. For many, the idea of relying on a government welfare plan is more horrifying than death. A partnership approved long-term care insurance policy can protect a large portion of assets.

What Is the Process?

Step One – Gather the Information

Completion of the Longevity Evaluation Worksheet provides the necessary data to initiate the process.

Step Two– Analysis

The objective analysis of the longevity plan includes (1) a review of goals/objectives, (2) identification of risks that are of the greatest concern, and (3) presentation of efficient planning alternatives. The results of the analysis are contained within an easy-to-understand report.

Step Three – Results Meeting

BUI's longevity expert will present the report identifying planning options and suggested updates. An action plan clearly identifying the next steps will be presented.