

The guidelines below are not intended to be a comprehensive listing of acceptable beneficiary designations. A client should always be advised to seek legal advice regarding beneficiary designations from a qualified attorney.

For assistance with determining whether insurable interest exists, who should be named as beneficiary and properly wording beneficiary designations, contact BUI's Advanced Marketing specialists at **(314) 392-2841** or [marketing@buiusa.com](mailto:marketing@buiusa.com).

**General  
Rule****Acceptable Trust Beneficiary Wording:**

A beneficiary designation naming a trust should contain the:

- Name of the trustee(s);
- Full name of the trust;
- Date the trust was executed including month, day and year.

The trust's tax identification number must be provided in the ownership section of the insurance application but is not necessary for the beneficiary designation

**Sample Beneficiary Designations****Individual Trustee:**

- Jane Doe, trustee, or her successor in trust, under the John Doe Irrevocable Life Insurance Trust dated July 8, 2009

**Multiple Trustees:**

- Jane Doe and James Doe, trustees, or their successors in trust, under the John Doe Irrevocable Life Insurance Trust dated July 8, 2009

**Corporate Trustee:**

- ABC Trust Company, Inc., trustee, or its successor in trust, under the John Doe Irrevocable Life Insurance Trust dated July 8, 2009

**Trust as Contingent Beneficiary:**

- Jane Doe, wife of John Doe, if living; otherwise to the ABC Trust Company, Inc., trustee, or its successor in trust, under the John Doe Revocable Living Trust dated July 8, 2009

**Trust as Successor Beneficiary:**

- Ann Doe, Daughter of Insured, and Andy Doe, Son of Insured, equally. If either of the named beneficiaries is deceased at the time of the insured's death, the deceased beneficiary's share shall be paid to ABC Trust Company, Inc., trustee, or its successor in trust, under the John Doe Revocable Living Trust dated July 8, 2009

**Trustee Under Last Will and Testament:**

- Jane Doe, trustee, or her successor in trust, under the Last Will and Testament of John Doe dated July 8, 2009, as admitted to probate
- Jane Doe, trustee, or her successor in trust, under the Ann Doe Testamentary Trust created under the Last Will and Testament of John Doe dated July 8, 2009, as admitted to probate