

KEY PERSON EVALUATION



WHAT IS KEY PERSON EVALUATION?

Key Person Evaluation provides an analysis of the impact of a key employee's death on your business. The process provides an assessment of the risk to the business by a business planning expert. Once the extent of the risk has been assessed, options to transfer the risk and indemnify the business will be provided. Because of your relationship with our firm, we can offer this service to you at no cost.

Assurance of Company Stability

Protecting against the business' risk of economic loss upon the death of a key person can help assure customers, creditors and employees that the business will continue to be financially stable and continue operation without interruption.

Replace Lost Revenue

A business can suffer significant economic hardship resulting from the death of a key person who played a significant role in generating revenue on behalf of the business. The process helps determine the extent of lost business revenue resulting from a key person's death and offers planning strategies designed to replace any such lost revenue.

Hire Key Person's Replacement

Hiring a replacement after the death of a key person can come with significant cost including locating, hiring and training the new employee(s). Key Person Evaluation identifies your business' risk associated with these increased costs and proposes strategies to minimize or eliminate their impact on the business.



GATHER INFORMATION

Submission of the Information Gathering Kit provides the necessary information to initiate the process.



ANALYSIS

Our business planning expert will provide an objective analysis that includes an assessment of the business' financial risk associated with the loss of a key person and provides solutions designed to minimize the risk.



RESULTS MEETING

Our business planning expert will present a comprehensive report to you identifying options to address the risk of the unexpected death of a key person.