

The Decision on Whether to Convert Now or Later

If you are considering converting to a permanent policy at some point in the future, it may benefit you (and your pocket book) to convert sooner, rather than putting it off. Even though your current premium is lower than the premium required for a permanent policy, many clients find it saves in the long run to convert now. Note the following...

Current Plan

- Male, Age 45
- Preferred, Non-nicotine Rates
- \$1,000,000 Death Benefit

\$1,320 Current Annual Premium

Convert Today

- UL Protector – Lifetime Guarantee
- \$8,210 – New Annual Premium

\$328,400 Cumulative Premium at age 85

Convert in 10 Years

- UL Protector – Lifetime Guarantee
- \$13,200– Cost for Additional 10 Years of Term Coverage
- \$12,617 – New Annual Premium

\$391,710 Cumulative Premium at age 85

Convert in 15 Years

- UL Protector – Lifetime Guarantee
- \$19,800 – Cost for Additional 15 Years of Term Coverage
- \$18,063 – New Annual Premium

\$471,375 Cumulative Premium at age 85

Future rates are based on current products and pricing. Product availability and pricing are subject to change at any point in the future. Always refer to carrier provided ledgers containing full plan details. This report is not a ledger or a contract. Although every effort was made to avoid them, inaccuracies may have occurred due to input error. Actual premiums listed may differ by a small amount due to rounding. A compliant carrier illustration prepared specifically for this client should be consulted for the exact premium amount.